## PUBLIC NOTICE CITY OF DAINGERFIELD NOTICE OF PUBLIC HEARING ON DESIGNATION OF A REINVESTMENT ZONE AND CONSIDERATION OF A TAX ABATEMENT AGREEMENT

Notice is hereby given that the City Council of the City of Daingerfield, Texas, will hold a public hearing on May 12, 2025, at 6:00PM, at Daingerfield Volunteer Fire Department 823 West W M Watson, Daingerfield, Texas, to consider the designation of a reinvestment zone and the approval of a tax abatement agreement in accordance with Chapter 312 of the Texas Tax Code.

The proposed reinvestment zone is located at *College Plat, LT PT 3 & LT 4 B LK 388*, and includes property owned by Daingerfield 259 LLC, for use by Daingerfield 259 LLC.

The proposed project involves the construction and/or improvement of, commercial development, with an estimated capital investment of \$5,000,000

The public is invited to attend and provide comment on the designation of the reinvestment zone and the proposed tax abatement agreement. At the public hearing, members of the public will be provided with the opportunity to speak for or against the creation of the reinvestment zone and any proposed tax abatement agreement, the boundaries of the reinvestment zone, and the concept of tax increment financing, and owners of any property in the proposed reinvestment zone are given a reasonable opportunity to protest the inclusion of their property in the zone. Written comments may also be submitted in advance to the City Secretary at Amanda.sanders@cityofdaingerfield.com.

For more information, please contact Michelle Jones, City Manager, at 903-645-3906 ext. 9 or michelle.jones@cityofdaingerfield.com.

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