

## MINUTES OF REGULAR MEETING

OF ECONOMIC DEVELOPMENT CORPORATION  
CITY OF DAINGERFIELD

July 16, 2025

Board Present:

Vice President Jason Horn, Board members Walter Bass, Marci McGill, Keitha Nilsson by phone Director Michelle Jones and Administrative Assistant Amanda Sanders

Absent:

Chris Smith, Brenda Howard and Beverly Austin

Others:

1. Jason Horn called the meeting to order at 4:40 p.m.

2. Public Comments – None

3. Presentation- Government Capital- Matt Sullivan with Government Capital was on the phone to discuss and answer any questions regarding loan options.

4. Business

A. Hear, Discuss, and Possibly Act to Approve Minutes June 25, 2025

*Motion made by Jason Horn to approve the minutes as presented. Seconded by Walter Bass. All voted for. Motion carried.*

B. Hear, Discuss and Possibly Act to approve Government Capital Loan Options.

*Motion made by Jason Horn to approve moving forward with Government Capital to secure a loan for 500K at a 20-year term for the Economic Development Corporation. Seconded by Marci McGill. All voted for. Motion carried.*

C. Discussion and Possible Act to approve the Notice of 60 Day Comment Period on the Use of Type B funds for Daingerfield Economic Development and Infrastructure Enhancement Project.

*Discussion only-no action*

D. Discussion and Possible Action to on Type A Budget for FY 25-26

*Discussion only- no action*

E. Discussion and Possible Action to on Type B Budget for FY 25-26

*Discussion only- no action*

Motion made by Marci McGill to adjourn. Seconded by Walter Bass. All voted for. Meeting adjourned at 5:54 p.m.